



AgCarolina

FINANCIAL

Land, Home, and Farm Lending since 1916

August 30, 2011

Dear AgCarolina Customer,

Over the weekend, Hurricane Irene brought damaging winds, flooding, and devastation to many of the farmers and agribusinesses in our 34-county area. Just as growers were in the midst of harvesting tobacco, corn, and other crops, they will now have to deal with partial or total losses. But they won't have to do it alone. We, at AgCarolina Financial, stand ready to help.

The last thing you need right now is additional stress over how to cover the costs of replacing equipment or repairing buildings. If you have credit needs as a result of hurricane damage, AgCarolina Financial will waive all fees and closing costs for loans to existing customers.

Our Financial Services Officers are ready to assist. They have been given expanded authority to service your loan in a timely manner. We have the ability to extend or defer interest and/or principal, re-amortize, refinance, and make new loans to get you through this difficult time.

We know you need extra support right now. As a service to our crop insurance customers, we have already contacted insurance carriers and initiated the claims process for every policyholder. They should soon send an adjuster to your operation to complete the claims and adjustment process.

Hurricane Irene caused significant damage, and it will take weeks before the full impact is known. But preliminary estimates easily suggest that there will be losses in the hundreds of millions of dollars. Our Financial Services Officers are experts in agricultural lending and are available to assist you with a variety of financing options to meet your needs.

We have been through all kinds of weather, serving you for more than 95 years. We know that you'll be dealing with flooding, power outages, and damage assessment for days and weeks to come. Please don't hesitate to contact us. AgCarolina Financial stands with you, ready to assist any way we can.

It's our pleasure to serve you.

Sincerely,

Eugene R. Charville
President & CEO