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**IMPORTANT!**  
**Annual Stockholders**  
**Meeting Information**  
**Enclosed**



October 14, 2020

## Notice of Annual Stockholders' Meeting

Dear Stockholder:

The Annual Stockholders' Meeting of AgCarolina Farm Credit will be held on October 28, 2020 at Rose Hill Plantation 3815 Rose Hill Lane, Nashville, NC. The business meeting will begin at 9:00 a.m. Attendance is not necessary for this meeting, as all voting will be done by mail balloting.

Enclosed is an Annual Meeting Information Statement for AgCarolina Farm Credit. Specific information is included relevant to the election process, including information on nominees for director and nominating committee positions. The statement includes information for the board and nominating committee election, which will take place following the meeting by mail balloting.

Ballots will be mailed following the October 28 meeting to all eligible voting stockholders of record as of September 30, 2020. For this year's election, we have streamlined the balloting process in an attempt to make the process easier to understand and online voting will be available. Certificate holders (country home members) do not have voting privileges and will not receive a ballot. Instructions for voting by mail or online will be included in your ballot package. However, if you should have any questions regarding the voting process, please contact Skipper Jones at 800.951.3276, extension 849.

We appreciate your business and look forward to continuing to serve you during the coming year.

Sincerely,

David W. Corum  
President & CEO



The Annual Stockholders' meeting of AgCarolina Farm Credit will be held on October 28, 2020 at Rose Hill Plantation 3815 Rose Hill Lane, Nashville, NC, beginning at 9:00 a.m. In accordance with the Bylaws of AgCarolina Farm Credit, nominations for Directors and Nominating Committee members will take place at the Annual Meeting. The Nominating Committee has submitted a slate of candidates for election as Directors and Nominating Committee members and nominations may also be made from the floor at the Annual Meeting. Directors and Nominating Committee members will be elected by regions. All voting stockholders as of September 30, 2020, are entitled to vote for all positions. Voting stockholders are holders of Class C Common Stock of AgCarolina Farm Credit.

## **NOMINATION PROCESS**

Two nominees each for Director Positions in Region 3, 5, and Region 10 have been selected by the Nominating Committee and are identified in this Information Statement. One nominee for each Nominating Committee position and four at-large alternates for the Nominating Committee have also been selected by the Nominating Committee to serve during 2021 as identified in this Information Statement.

Nominations from the floor for Director and Nominating Committee positions may be made by any voting stockholder at the Annual Meeting. Nominees from the floor for Director positions shall be required to provide written disclosures as required by the regulations of the Farm Credit Administration (FCA). The disclosures must be provided in writing within 5 business days following the date of the Annual Meeting and among other requirements, the disclosures must satisfy the criteria of FCA's regulations Sections 611.330, 620.3, 620.5(j) and (k) and 620.21(b)(d)(1). No person may be a nominee for Director who does not make the disclosures required by the FCA's regulations.

Each nominee for a Director or Nominating Committee position must be a voting stockholder who is a bona fide farmer, rancher, or producer or harvester of aquatic products. Each nominee must reside in and transact business in AgCarolina Farm Credit's chartered territory and, except for nominees for the at-large alternates for the Nominating Committee, each nominee must be domiciled in the region of the position for which such nominee is being nominated.

No nominee may be nominated or elected if such nominee's service is prohibited by regulations of the Farm Credit Administration (FCA) or the Bylaws of AgCarolina Farm Credit. For example: (i) current Directors, salaried officers, and employees and agents of AgCarolina Farm Credit are not eligible to serve on the Nominating Committee; (ii) no person may be a candidate for election as a Director in the same election cycle for which the Nominating Committee is identifying candidates if that person was elected to serve on the Nominating Committee and attended any meeting called by the Nominating Committee a Nominating Committee member may not be a candidate for election as a Director in the same election for which the Nominating Committee is identifying nominees; (iii) a salaried officer or an employee of AgCarolina Farm Credit or of any other organization within the Farm Credit System is not eligible to be elected as a Director or a member of the Nominating Committee, and a former salaried officer or employee is not eligible to be elected to either position within one (1) year after ceasing to be so employed; (iv) a legally authorized representative of a deceased or adjudicated incompetent Director is not eligible to be elected as a Director or a member of the Nominating Committee unless such representative is also a voting stockholder in his or her own right; and (v) a nominee is not eligible to be elected as a Director or a member of the Nominating Committee if AgCarolina Farm Credit has adversely classified or sustained a charge-off on that nominee's loan or loans, or a loan or loans of a borrower in which the nominee has a controlling interest or a material financial interest.

## **STOCKHOLDER VOTING RIGHTS**

All voting stockholders as of September 30, 2020 are entitled to vote for nominees for Directors and the Nominating Committee. Each voting stockholder will be entitled to only one vote for each position, regardless of the number of single or joint loans the stockholder may have with AgCarolina Farm Credit. In the case of a joint loan, the vote may be cast by only one of the joint holders, and by such person only if duly authorized in writing by the other joint holders. The vote of a stockholder that is a legal entity must be cast by an individual stockholder of the entity, duly authorized in a writing filed with AgCarolina Farm Credit. If a voting stockholder controls another voting stockholder, the controlling stockholder and the controlled stockholder will be considered to be one person and will be entitled to only one vote. In no event may a voting stockholder vote more than once for each position, nor will any voting stockholder be entitled to cumulate votes.

Voting for Director and Nominating Committee positions will be held by mail ballot following the conclusion of the Annual Meeting. The election with respect to each position will be conducted independently. Except for nominees for the at-large alternates for the Nominating Committee, Director and Nominating Committee positions will be elected by regions. Voting for all positions will be at-large with the candidate receiving the largest number of votes for each position being declared elected. If no person is elected to a position because of a tie vote, the tie vote will be broken by a method agreeable to the candidates involved. If no nominations are received from the floor for Nominating Committee positions at the Annual Meeting, the 2021 Nominating Committee will be declared elected as nominated by the 2020 Nominating Committee with no further balloting taking place.

## **VOTING SHAREHOLDERS**

As of the stockholder record date of September 30, 2020, the number of voting stockholders entitled to vote is 3,040.

## BOARD OF DIRECTORS (CURRENTLY SERVING)

Name	Age	*Region #	Term of Office	Period Served	Type of Agriculture or Aquaculture
Jackie E. Thompson, Sr.	69	1	2020-2023	2016 - 2020	Tobacco, Wheat, Soybeans, Cucumbers, Grain Sorghum
Ellis W. Taylor	50	2	2019-2022	2007-2020	Cotton, Timber, Corn, Soybeans, Wheat
S. Stuart Pierce	68	3	2017-2020	2005-2020	Tobacco, Cotton, Peanuts, Grain
Bundy H. Lane	51	4	2020-2023	2008-2020	Hogs, Peanuts, Cotton, Grain, Cattle
Eldridge T. Westbrook	67	5	2017-2020	2002-2020	Corn, Cotton, Soybeans, Hogs, Turkeys
Paul A. Drake	60	6	2019-2022	2007-2020	Tobacco, Cotton, Corn, Soybeans, Hogs, Cattle, Beach Grass
Robert Turner	56	7	2019-2022	2019-2020	Tobacco, Cotton, Peanuts, Soybeans, Cattle
B. Derek Potter	51	8	2018-2021	2009-2020	Corn, Wheat, Soybeans
Audie M. Murphy	52	9	2018-2021	2006-2020	Cotton, Peanuts, Soybeans, Corn, Turkeys
Rodney D. Smith	62	10	2017-2020	2012-2020	Corn, Cotton, Soybeans, Wheat, Hogs
Jack E. Finley	73	Outside Director	2020-2021	2006-2017, 2020	
Blake A. Brown	60	Outside Director	220-2023	2020	

All Directors attended more than 75% of the total board meetings and any committee meetings on which they served during the fiscal year. No Director resigned or declined to stand for re-election during the last fiscal year because of policy disagreements with the board.

The geographic regions from which Directors and Nominating Committee members must be elected are as follows:

*Region Number	Geographic Region	No. of Voting Stockholders
1	Granville, Vance, or Wake Counties	464
2	Franklin, Warren, or Halifax Counties	312
3	Bertie, Northampton, or Hertford Counties	208
4	Camden, Currituck, Chowan, Gates, Pasquotank, or Perquimans Counties	321
5	Johnston County	312
6	Edgecombe or Nash Counties	270
7	Pitt or Martin Counties	231
8	Beaufort, Dare, Tyrrell, Hyde, Pamlico, or Washington Counties	269
9	Greene, Wilson, or Wayne Counties	333
10	Jones, Lenoir, Craven, Carteret, or Onslow Counties	320



## DISCLOSURE INFORMATION

AgCarolina Farm Credit has had loans outstanding during the last full fiscal year to its Directors or nominees, their immediate family members, including those who reside in the same households of such directors or nominees or in whose loans or business operations such directors or nominees have a material financial interest or legal interest, and organizations with which such directors or nominees are affiliated. The loans were made in the ordinary course of business; were made on the same terms, including interest rate, amortization schedule and collateral, as those prevailing at the time of comparable transactions with other persons; and do not involve more than normal risk of collection.

AgCarolina Farm Credit has had no loans outstanding to any of its senior officers since the end of the last fiscal year that were not disclosed in AgCarolina Farm Credit's 2019 Annual Report.

There were no transactions with any director or senior officer related to the purchase and retirement of preferred stock of AgCarolina Farm Credit that have occurred since the end of the last fiscal year and were not disclosed in AgCarolina Farm Credit's 2019 Annual Report. The average dividend rate paid on preferred stock for the nine months ended September 30, 2020 was 1.083%. There were no transactions that are required to be disclosed under FCA Regulations §620.21(a)(3)(i) and §620.6(e) between AgCarolina Farm Credit and any senior officers or directors, their immediate family members or affiliated organizations; and there were no senior officer or director events of the type that are required to be disclosed under FCA Regulations §620.21(a)(3)(i) and §620.6(f) pertaining to bankruptcy, conviction in criminal proceedings or court orders enjoining the engagement in any type of business practice. There has also been no material changes in any of the foregoing matters that may have been disclosed in AgCarolina Farm Credit's 2019 Annual Report.

There has been no change in AgCarolina Farm Credit's external auditors since AgCarolina Farm Credit's 2019 Annual Report, and no disagreements with such external auditors that are required to be disclosed under relevant FCA regulations.

# DIRECTOR NOMINEES

The following list provides the names and biographical information for each nominee nominated by the Nominating Committee. The director candidate information was prepared and submitted by each individual candidate. Information is for educational purposes only.

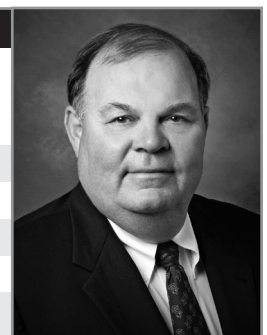
## REGION NO. 3 (BERTIE, NORTHAMPTON, OR HERTFORD COUNTIES) 4 YEAR TERM

<b>NOMINEE 1—JOSEPH F. BAKER</b>	
<i>My farming interest began at age 16 when a landlord allowed me to make some money off of a small tobacco crop on his farm. My farm career began in 1985 when I started planting, tending and harvesting my own crops. Over the years, with the help of AgCarolina Farm Credit and their knowledgeable local staff that understand agriculture, I have had the opportunity to raise my family in a profession that I love. Farming gives me, not only knowledge, but also a career that I can pass on to them and their families. I would be honored to be on the board of an organization that truly has a vision to help farmers and their families.</i>	
<b>Age:</b>	59
<b>City:</b>	Rich Square
<b>State:</b>	North Carolina
<b>Business Address:</b>	103 Baker Road, Rich Square, NC 27869
<b>Business Experience in Last 5 Years:</b>	Farming - cotton, corn, peanuts, sweet potatoes, soybeans, sage
<b>Principal Occupation/ Employment in Last 5 Years:</b>	<ul style="list-style-type: none"> <li>• JFB Farms, Inc. - president</li> <li>• Del Ag - president</li> </ul>
<b>Businesses on whose Boards Nominee Serves or is Employed in Position of Authority &amp; Nature of Business:</b>	<ul style="list-style-type: none"> <li>• NC Peanut Growers Association - past president (commodity organization)</li> <li>• Bertie County Farm Bureau - past president (farm service)</li> </ul>
<b>Other Organizations:</b>	<ul style="list-style-type: none"> <li>• Bertie County Extension Advisory Committee - member</li> <li>• Grace Baptist Church - member</li> </ul>
<b>Education:</b>	



*AgCarolina Farm Credit does not have loans outstanding to members of the nominee's family or organizations with which he is affiliated.*

<b>NOMINEE 2—STUART PIERCE, JR.</b>	
<i>"Thank you for allowing me to serve as one of your directors for the past 15 years. I am supportive of eastern North Carolina agriculture and I pledge to help AgCarolina Farm Credit continue to provide all customers with the lowest cost financing available. Thank you for your support."</i>	
<b>Age:</b>	68
<b>City:</b>	Ahoskie
<b>State:</b>	North Carolina
<b>Business Address:</b>	115 DT Rd., Ahoskie, NC 27910
<b>Business Experience in Last 5 Years:</b>	Farming - tobacco, cotton, peanuts, sweet potatoes, cucumbers, sage, grain <ul style="list-style-type: none"> <li>• Producer's Cotton Gin of Murfreesboro - partner</li> <li>• Ahoskie Fertilizer Company - manager</li> </ul>
<b>Principal Occupation/ Employment in Last 5 Years:</b>	<ul style="list-style-type: none"> <li>• Farming - Stuart Pierce Farms, Inc. - owner</li> <li>• Pierce Leaf Co., LLC - member-manager</li> <li>• S. Pierce Land Investments, LLC - member-manager</li> </ul>
<b>Businesses on whose Boards Nominee Serves or is Employed in Position of Authority &amp; Nature of Business:</b>	<ul style="list-style-type: none"> <li>• AgCarolina Farm Credit - Board Member (ag lending)</li> <li>• Hertford County Farm Bureau - President (farm service)</li> <li>• NC Farm Bureau State Board of Directors (farm service)</li> </ul>
<b>Other Organizations:</b>	<ul style="list-style-type: none"> <li>• First Baptist Church of Ahoskie - Member of Investment Committee and Finance Committee</li> </ul>
<b>Education:</b>	<ul style="list-style-type: none"> <li>• Bachelor of Science Degree In Agricultural Engineering - North Carolina State University</li> </ul>



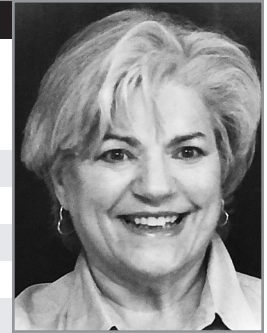
*AgCarolina Farm Credit also has loans outstanding to members of the nominee's family or organizations with which he is affiliated.*

**REGION NO. 5 (JOHNSTON COUNTY) 4 YEAR TERM**

**NOMINEE 1—RHONDA B. EDWARDS**

*I am excited about the future of North Carolina agriculture and the opportunities that Ag Carolina Farm Credit has to support both traditional family farms and the new wave of organic and niche family farms. I would be honored to represent Johnston County and our proud agrarian past, present, and future—to support all of Ag Carolina Farm Credit’s patrons so they may enjoy financial prosperity and the satisfaction of rural living as Randy and I have.*

<b>Age:</b>	59
<b>City:</b>	Wendell
<b>State:</b>	North Carolina
<b>Business Address:</b>	2505 Wendell Road, Wendell, NC 27591
<b>Business Experience in Last 5 Years:</b>	Farming - tobacco, soybeans, sweet potatoes, hemp, beef cattle
<b>Principal Occupation/ Employment in Last 5 Years:</b>	<ul style="list-style-type: none"> <li>• Farming - Lake Wendell Farming Company</li> <li>• Nursing - WakeMed</li> </ul>
<b>Businesses on whose Boards Nominee Serves or is Employed in Position of Authority &amp; Nature of Business:</b>	
<b>Other Organizations:</b>	<ul style="list-style-type: none"> <li>• NC Farm Bureau - member</li> </ul>
<b>Education:</b>	<ul style="list-style-type: none"> <li>• Associate in Arts in Animal Husbandry - NC State University Ag Institute</li> <li>• Bachelor of Science Nursing - Barton College</li> </ul>



*AgCarolina Farm Credit also has loans outstanding to members of the nominee’s family or organizations with which she is affiliated.*

**NOMINEE 2—MARK A. WELLONS**

*The importance of having a reliable and trusted financial partner who understands the unique challenges facing the agriculture industry is critical for farmers. Farm Credit has been that partner with me since I began farming in 1990. I would consider it an honor and privilege to serve as your director.*

<b>Age:</b>	52
<b>City:</b>	Princeton
<b>State:</b>	North Carolina
<b>Business Address:</b>	522 Wellons-Boyette Road, Princeton, NC
<b>Business Experience in Last 5 Years:</b>	Farming - tobacco, soybeans, cattle, squash, cabbage, broccoli, sweet corn
<b>Principal Occupation/ Employment in Last 5 Years:</b>	<ul style="list-style-type: none"> <li>• WI Wellons &amp; Sons, LLC - owner</li> </ul>
<b>Businesses on whose Boards Nominee Serves or is Employed in Position of Authority &amp; Nature of Business:</b>	<ul style="list-style-type: none"> <li>• Tobacco Associates - vice chair (commodity organization)</li> <li>• Ag Foundation - member (ag support)</li> <li>• Johnston County Farm Bureau - member (insurance and ag advocacy)</li> <li>• NC Farm Bureau - Energy and Transportation Committee - chair                             <ul style="list-style-type: none"> <li>• R. Flake Shaw Scholarship Committee - member - (insurance and ag advocacy)</li> </ul> </li> </ul>
<b>Other Organizations:</b>	<ul style="list-style-type: none"> <li>• JoCo Grows Committee - member</li> <li>• Princeton Baptist Church - deacon and finance committee chair</li> </ul>
<b>Education:</b>	Bachelor of Science in Animal Science and Minor in Ag Business Management - NC State University



*AgCarolina Farm Credit also has loans outstanding to members of the nominee’s family or organizations with which he is affiliated.*

**REGION NO. 10 (JONES, LENOIR, CRAVEN, CARTERET, OR ONSLOW COUNTIES) 4 YEAR TERM**

**NOMINEE 1—PHILLIP F. HOWARD**

*"Growing up on a farm, I knew that was what I wanted to do. When I went out on my own, banks were farmer friendly, but when farming looked bad, they wanted nothing to do with us. AgCarolina was there, and I have never forgotten this. They know farming, and they stick with farmers. I want to see that they are here for the young farmer coming of age now."*

<b>Age:</b>	65
<b>City:</b>	Trenton
<b>State:</b>	North Carolina
<b>Business Address:</b>	463 Weyerhaeuser Road, Trenton, NC 28585
<b>Business Experience in Last 5 Years:</b>	Farming - cotton, wheat, corn, soybeans
<b>Principal Occupation/ Employment in Last 5 Years:</b>	<ul style="list-style-type: none"> <li>• P and G Farms - president</li> </ul>
<b>Businesses on whose Boards Nominee Serves or is Employed in Position of Authority &amp; Nature of Business:</b>	<ul style="list-style-type: none"> <li>• Jones County Farm Bureau - president (insurance and ag advocacy)</li> <li>• Jones County Cotton Gin - vice president(cotton ginning)</li> </ul>
<b>Other Organizations:</b>	<ul style="list-style-type: none"> <li>• Tuckahoe Christian Church - member</li> </ul>
<b>Education:</b>	<ul style="list-style-type: none"> <li>• Bachelor of Science in Industrial Technology - East Carolina University</li> </ul>

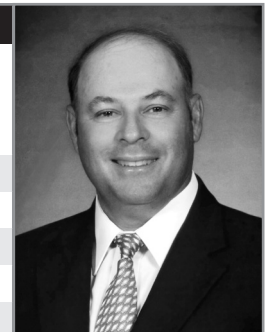


*AgCarolina Farm Credit also has loans outstanding to members of the nominee's family or organizations with which he is affiliated.*

**NOMINEE 2—RODNEY D. SMITH**

*"I have enjoyed serving on the Board of AgCarolina for the past eight years. Farming has become a high investment occupation. As farmers, we, now more than ever, need a reliable source of financing. We need a lender who understands the highs and lows we face. As a director, my experience in farming will be your voice for members in Region 10. Things are changing and I would appreciate the opportunity to serve again on the Board to help see us through difficult times ahead."*

<b>Age:</b>	63
<b>City:</b>	Pink Hill
<b>State:</b>	North Carolina
<b>Business Address:</b>	367 Jonestown Rd., Pink Hill, NC 28572
<b>Business Experience in Last 5 Years:</b>	Farming - Corn, Wheat, Cotton, Soybeans, swine (guilt development units)
<b>Principal Occupation/ Employment in Last 5 Years:</b>	<ul style="list-style-type: none"> <li>• Rodney D. Smith Farms, LLC - owner</li> <li>• Jonestown Hog Farm - part-owner</li> </ul>
<b>Businesses on whose Boards Nominee Serves or is Employed in Position of Authority &amp; Nature of Business:</b>	<ul style="list-style-type: none"> <li>• Lenoir County Farm Bureau - board member (insurance and ag advocacy)</li> <li>• Lenoir County Ag District - director (ag promotion)</li> </ul>
<b>Other Organizations:</b>	<ul style="list-style-type: none"> <li>• Lenoir County Hunter's Association - member</li> <li>• Goldmine Hunting Club - member</li> <li>• Pink Hill Ruritan Club - member</li> <li>• Master Mason Pleasant Hill Masonic Lodge 304</li> <li>• Bethel Baptist Church - member</li> </ul>
<b>Education:</b>	<ul style="list-style-type: none"> <li>• High School Graduate</li> <li>• Lenoir Community College - Welding Program</li> </ul>



*AgCarolina Farm Credit also has loans outstanding to members of the nominee's family or organizations with which he is affiliated.*

## DIRECTOR RESIDENCY REQUIREMENT

The Bylaws of AgCarolina Farm Credit require that at least ten (10) of the Directors elected pursuant to Section 420 of the Bylaws shall reside in specific geographic regions within AgCarolina Farm Credit's thirty-four county territory. At least one (1) eligible member permanently domiciled within each of these geographic regions will be elected to the Board from such geographic region; provided, however, that all the voting stockholders will be permitted to vote for each directorship, whether or not the domiciles of such voting stockholders coincide with the domicile of any of the candidates for a vacant directorship attached to a particular geographic region. Nominees who may be nominated from the floor must meet the geographic residency requirement outlined above.

Other requirements of nominees for Director are explained above under the heading "Nomination Process."

## NOMINATING COMMITTEE NOMINEES

The Nominating Committee selected one nominee from each of the ten regions and also selected four at-large alternates to serve on the 2020 Nominating Committee. The nominees and alternates, including the Region they represent and city of residence are as follows:

<b>Nominee</b>	<b>City of Residence</b>	<b>Region #</b>	<b>Geographic Region</b>
David W. Pope	Knightdale, NC	1	Wake, Granville, and Vance Counties
Stephen T. Nelms	Louisburg, NC	2	Franklin, Warren, and Halifax Counties
Steven R. Burgess	Conway, NC	3	Bertie, Northampton, and Hertford Counties
Scott Phthisic	Tyner, NC	4	Camden, Currituck, Chowan, Gates, Pasquotank, and Perquimans Counties
Daniel Kornegay III	Princeton, NC	5	Johnston County
Shane Varnell	Rocky Mount, NC	6	Edgecombe and Nash Counties
David L. Davenport	Creswell, NC	7	Pitt and Martin Counties
Clifton Paul	Grantsboro, NC	8	Beaufort, Dare, Tyrrell, Hyde, Pamlico, and Washington Counties
Gerald Tyner, Jr.	Elm City, NC	9	Greene, Wilson, and Wayne Counties
Alton H. Roberson	Kinston, NC	10	Jones, Lenoir, Craven, Carteret, and Onslow Counties

<b>Alternates</b>	<b>City of Residence</b>
Ronald E. Bennett	Henderson, NC
E. Randolph Smith	Deep Run, NC
Jesse F. Lancaster, III	Elm City, NC
Dennis O. Spruill	Como, NC

If no nominations are received from the floor for Nominating Committee positions at the annual stockholders meeting, the Nominating Committee will be declared elected with no further balloting taking place. If nominations for the Nominating Committee are received from the floor, they will be voted on as provided above.



## **NOMINATING COMMITTEE RESIDENCY REQUIREMENT**

The Bylaws of AgCarolina Farm Credit require that members of the Nominating Committee elected pursuant to Section 340 of the Bylaws shall reside in specific geographic regions within AgCarolina Farm Credit's thirty-four county territory. At least one (1) eligible member permanently domiciled within each of these geographic regions will be elected to the Nominating Committee from such geographic region; provided, however, that all the voting stockholders will be permitted to vote for each Committee position, whether or not the domiciles of such voting stockholders coincide with the domicile of any of the candidates for a vacant Committee position attached to a particular geographic region. Nominees who may be nominated from the floor must meet the geographic residency requirement outlined above.

Other requirements of nominees for the Nominating Committee are explained above under the heading "Nomination Process."

## **ANNUAL REPORT**

Each stockholder has been provided with a copy of AgCarolina Farm Credit's 2019 Annual Report. Quarterly financial statements are available at the Association website.

## **CERTIFICATION**

The undersigned certify, as of October 14, 2020 that we have reviewed the 2020 Annual Meeting Information Statement of AgCarolina Farm Credit, ACA, that the Statement has been prepared under the oversight of the Audit Committee of the Board of Directors and in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge and belief.

SIGNED:



B. Derek Potter  
Chairman, Board of Directors



David W. Corum  
President & Chief Executive Officer



Matthew J. Currin  
Chief Financial Officer

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**Ag Carolina**

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**FARM CREDIT**

[www.agcarolina.com](http://www.agcarolina.com)