



Ag Carolina

FARM CREDIT

www.agcarolina.com

October 2, 2023

AGCAROLINA FARM CREDIT, ACA Notice of Annual Stockholders' Meeting

Dear Stockholder:

The 2023 Annual Stockholders' Meeting of AgCarolina Farm Credit, ACA will be held on October 25, 2023 at AgCarolina Farm Credit, 636 Rock Spring Road, Greenville, N.C. The business meeting will begin at 9:00 a.m. The purpose of the Annual Meeting is to elect Stockholder-Elected Directors and Nominating Committee members, and transact any other necessary business. The election of the Nominating Committee and Stockholder-Elected Directors will be conducted by ballots mailed to eligible voting stockholders following the Annual Meeting.

Enclosed is an Annual Meeting Information Statement for AgCarolina Farm Credit, ACA. Specific information is included relevant to the election process, including information for the nominees for Stockholder-Elected Director and Nominating Committee positions.

Ballots will be mailed following the Annual Meeting to all eligible voting stockholders as of the close of business on June 30, 2023. Online voting will be available. Instructions for voting by mail or online will be included in your ballot package. However, if you should have any questions regarding the voting process, please contact Skipper Jones at 800.951.3276, extension 849.

We appreciate your business and look forward to continuing to serve you during the coming year.

Sincerely,



Evan Kleinhans
President & CEO

2023 ANNUAL MEETING INFORMATION STATEMENT

The 2023 Annual Stockholders’ Meeting of AgCarolina Farm Credit, ACA will be held on October 25, 2023 at AgCarolina Farm Credit, 636 Rock Spring Road, Greenville, N.C., beginning at 9:00 a.m. In accordance with the bylaws of the Association, nominations for Stockholder-Elected Directors and Nominating Committee members will take place at the Annual Meeting. The Nominating Committee has submitted a slate of candidates for election as Stockholder-Elected Directors and Nominating Committee members, and nominations may also be made from the floor at the Annual Meeting. Stockholder-Elected Directors and Nominating Committee members will be elected by Nominating Regions. Each voting stockholder as of the close of business on June 30, 2023 (the “Record Date”) is entitled to vote for all positions. As of the Record Date, there were 5902 voting stockholders who are eligible to vote by mail ballot following the 2023 Annual Meeting. There are no other business matters to be discussed at the Annual Meeting except listed herein upon which a stockholder vote is required.

NOMINATION PROCESS

No person shall be nominated to serve as a Stockholder-Elected Director, unless he or she is an owner or joint owner of Class C Common Stock as of the Record Date, or is an individual designated to vote the Class C Common Stock of a stockholder; is a bona fide farmer, rancher, or producer or harvester of aquatic products; and resides or has the person’s farm operations headquartered in the Association’s chartered territory. No more than one stockholder jointly sharing ownership of the Class C Common Stock may simultaneously serve as a Stockholder-Elected Director, and that individual is not required to be designated to cast votes on behalf of all the stockholders sharing ownership of the Class C Common Stock.

Nominees for Stockholder-Elected Director positions in Regions 1, 6, and an At-Large position have been selected by the Nominating Committee and are identified in this Information Statement. The Nominating Regions are set forth below:

Region Designation	Nominating Region	Number of Voting Stockholders as of the Record Date
1	Harnett, Wake	591
2	Bladen, Cumberland, Hoke, Scotland	557
3	Sampson	492
4	Brunswick, Columbus, Robeson, New Hanover	549
5	Franklin, Granville, Halifax, Northampton, Vance, Warren	648
6	Bertie, Camden, Currituck, Chowan, Dare, Gates, Hertford, Hyde, Pasquotank, Perquimans, Tyrrell, Washington	581
7	Edgecombe, Martin, Nash, Wilson	546
8	Duplin, Jones, Lenoir	581
9	Greene, Johnston, Wayne	702
10	Beaufort, Carteret, Craven, Onslow, Pamlico, Pender, Pitt	655

In order to stand for election to a Stockholder-Elected Director position, the candidate must be a resident of, or have the candidate’s farm operations headquartered in, the Nominating Region corresponding to such position. In the case of the At-Large positions, the candidate must be a resident, or have the candidate’s farm operations headquartered, anywhere within the territory of the Association. An individual is deemed to reside where the individual maintains his or her primary residence. A stockholder who owns or jointly owns Class C Common Stock is deemed to reside where the individual designated to vote the Class C Common Stock of the stockholder maintains his or her primary residence, and the farm operations of a candidate is deemed headquartered at the mailing address of record on file with the Association. Each stockholder who neither resides nor has such stockholder’s farm operations headquartered in the Association’s chartered territory shall be treated as residing in the Nominating Region where the branch servicing the stockholder’s loan is located, but such stockholder is not eligible to serve as a Stockholder-Elected Director or member of the Nominating Committee.

Nominees for each Nominating Committee position and At-Large position on the 2024 Nominating Committee have also been selected by the Nominating Committee to serve for a one-year term as identified in this Information Statement. The Nominating Committee is composed of twelve (12) stockholders who own or jointly own Class C Common Stock of the Association. Also, an individual designated to vote the Class C Common Stock held by a stockholder may serve as a member of the Nominating Committee so long as that individual meets all of the other requirements for serving on the Nominating Committee. However, only one stockholder jointly sharing ownership of the Class C Common Stock of the Association may seek the opportunity to serve on the Nominating Committee within an election

cycle, and that individual is not required to be designated to cast votes on behalf of all the stockholders sharing ownership of the Class C Common Stock.

Of the twelve (12) members of the Nominating Committee, one (1) is designated for each of the ten (10) Nominating Regions and two (2) are At-Large positions. In order to stand for election as a member of the Nominating Committee, the candidate must be a resident of, or have the candidate's farm operations headquartered in, the Nominating Region corresponding to such position. In the case of the At-Large positions, the candidate must be a resident, or have the candidate's farm operations headquartered, anywhere within the territory of the Association. A member of the Nominating Committee is eligible to be elected to serve as a member of the Nominating Committee for up to four (4) consecutive one-year terms.

Additional nominations for Stockholder-Elected Director and Nominating Committee positions may be made from the floor at the Annual Meeting. Each nomination from the floor must be an eligible and qualified candidate who complies with the Nominating Region requirements to which the position is assigned. Each nominee must be a stockholder that owns or jointly owns the Class C Common Stock or an individual designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder. Nominators must be voting stockholders or individuals designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder. The floor nominee must be present during the Annual Meeting to state whether he or she accepts the nomination. Nominations from the floor do not require a "second" before being placed on a ballot, although the chairman conducting the meeting, in his sole discretion, may permit voting stockholders to second a nomination to show support. Upon receiving a floor nomination, the Annual Meeting process will be stopped until initial eligibility is determined. After initial eligibility is determined, the meeting will proceed.

Following the Annual Meeting, the Association shall as necessary conduct additional due diligence to determine if each nominee meets all the eligibility requirements. Each nominee for a Stockholder-Elected Director position is responsible for providing in paper or electronic form such nominee's biographical and disclosure information no later than three (3) business days after the nomination. Disclosure information forms will be available at the Association's corporate office for any potential floor nominee consideration and at the Annual Meeting. In the event a nominee's biographical and disclosure information is not received in proper form by the Association before the expiration of such three (3) business day period, the nominee shall be removed from the ballot. Nominees meeting all eligibility requirements will be placed on the ballot mailed to the voting stockholders after the conclusion of the Annual Meeting.

No nominee may be nominated or elected if such nominee's service is prohibited by regulations of the Farm Credit Administration (FCA) or the bylaws of the Association. For example: (i) current directors, salaried officers, and employees and agents of the Association are not eligible to serve on the Nominating Committee; (ii) a Nominating Committee candidate may not be a candidate for election as a Stockholder-Elected Director in the election which the Nominating Committee is identifying nominees; (iii) a salaried officer or an employee of the Association or of any other organization within the Farm Credit System is not eligible to be elected as a Stockholder-Elected Director or a member of the Nominating Committee, and a former salaried officer or employee is not eligible to be elected to either position within one (1) year after ceasing to be so employed; and (iv) a nominee is not eligible to serve as a Stockholder-Elected Director if such individual is a party to a loan which is or becomes classified adversely and the nominee has not, within sixty days of receiving written notice of such classification, developed a written plan satisfactory to the Board of Directors, to upgrade the loan to an acceptable classification within a reasonable period of time.

Additionally, an individual is not eligible to be nominated to serve (a) as a member of the Nominating Committee, or (b) as a Stockholder-Elected Director unless prior discretionary approval of the Board has been granted, if the individual serves as any of the following for any non-Farm Credit System financial institution which is authorized to make the same types of loans that are or may be made by this Association: (i) officer, (ii) employee, (iii) director, or (iv) member of any committee whose function, in whole or in part, is to consider the marketing, policies, lending, operations, or other competitive activities of the financial institution.

Also, no person shall be nominated to serve as a Stockholder-Elected Director or a member of the Nominating Committee if that person is the spouse, parent, sibling, natural or adopted child, mother-in-law, father-in-law, brother-in-law, sister-in-law, son-in-law or daughter-in-law, or otherwise qualifies as a family member under FCA's standard of conduct regulations, of a: (i) director of the Association, (ii) nominee for election to the Board, (iii) member of the Nominating Committee, (iv) nominee for election to the Nominating Committee, or (v) salaried officer of the Association.

No individual who is seventy (70) years of age or older on December 31st of the year preceding the date of election is eligible to be nominated as a Stockholder-Elected Director, but a Stockholder-Elected Director serving at the time of his or her seventieth birthday may complete such director's then current term.

The term of each Stockholder-Elected Director is four (4) years. No individual may serve more than sixteen (16) consecutive years of service as a director of the Association; provided however, in determining the number of consecutive years of service, such director's consecutive years of service as a member of the Board of Directors of either Cape Fear Farm Credit, ACA or this Association immediately prior to the merger of those associations (the "Effective Date") shall be included in calculating the sixteen (16) consecutive years of service. Notwithstanding the foregoing, any director at the Effective Date is eligible to serve no less than two (2) additional four-year terms after the conclusion of the term such director is serving as of the Effective Date.

STOCKHOLDERVOTING RIGHTS

Each voting stockholder shall be entitled to one vote regardless of the number of single or joint loans such voting stockholder may have with the Association. In the case of joint loans, the vote may be cast by only one of the joint holders designated and duly authorized by the other joint holder(s) in a writing filed with the Association. The vote of a voting stockholder that is a legal entity may be cast by an individual equity owner or officer of the entity, designated and duly authorized in a writing filed with the Association. In no event may a voting stockholder vote more than once for each position, nor will any voting stockholder be entitled to

cumulate votes.

Voting for Stockholder-Elected Director and Nominating Committee positions will be held by mail ballot following the conclusion of the Annual Meeting. The election with respect to each position will be conducted independently. Each voting stockholder as of the Record Date, regardless of the location of the residence of the voting stockholder, is entitled to vote for each Stockholder-Elected Director and Nominating Committee position.

The mail ballots will be tabulated by an independent third party, Survey and Ballot Systems, who will be responsible for validating ballots and tabulating the voting results in accordance with FCA regulations and the Association’s bylaws. The candidate receiving the largest number of votes for each position shall be declared elected. If no person is elected to a position because of a tie vote, the tie vote may be broken by a “flip of a coin” or any other impartial method approved by the Board.

BOARD OF DIRECTORS (CURRENTLY SERVING)

Name	Age	*Region #	Term of Office	Period Served	Type of Agriculture or Aquaculture
Jackie E. Thompson, Sr.	72	1	2020-2023	2016-2023	Tobacco, Wheat, Soybeans, Cucumbers, Grain Sorghum
Dean C. Hilton	45	2	2019-2023	2019-2023	Swine, Poultry
Paul M. Maguire	69	2	2022-2026	2014-2023	Cattle, Poultry, Hay, Timber
Michael E. Inman	58	2	2022-2026	2022-2023	Swine, Hay, Row Crops
Ruby W. Bullard	66	2	2022-2026	2022-2023	Corn, Cotton, Soybeans, Timber
Nash Johnson II	65	3	2021-2025	2017-2023	Swine, Poultry, Row Crops
Michael T. (Bo) Stone	52	4	2019-2023	2016-2023	Row Crops, Swine, Cattle, Strawberries, Sweet Corn
Adrian B. Locklear	44	4	2020-2024	2016-2023	Row Crops, Corn, Soybeans, Wheat, Sweet Corn, Rapeseed
Ellis W. Taylor	53	5	2023-2026	2007-2023	Cotton, Timber, Corn, Soybeans, Wheat
S. Stuart Pierce Jr.	71	6	2021-2024	2005-2023	Tobacco, Cotton, Peanuts, Grain
Bundy H. Lane	54	6	2020-2023	2008-2023	Hogs, Peanuts, Cotton, Grain, Cattle
Paul A. Drake	63	7	2023-2026	2007-2023	Tobacco, Cotton, Corn, Soybeans, Hogs, Cattle, Beach Grass
Robert E. Turner, Jr.	59	7	2023-2026	2019-2023	Tobacco, Cotton, Peanuts, Soybeans, Cattle
T. Morris Murphy	63	8	2020-2024	2016-2023	Row Crops, Swine, Poultry, Sweet Potatoes, Cucumbers, Hay, Timber
Rodney D. Smith	66	8	2021-2024	2012-2023	Corn, Cotton, Soybeans, Wheat, Hogs
Audie M. Murphy	56	9	2022-2025	2006-2023	Cotton, Peanuts, Soybeans, Corn, Turkeys, Sweet Potatoes
Mark A. Wellons	55	9	2021-2024	2021-2023	Tobacco, Soybeans, Cattle, Squash, Cabbage, Broccoli, Sweet Corn
B. Derek Potter	54	10	2022-2025	2009-2023	Corn, Soybeans, Timber
A. Blake Brown	63	Outside Director	2020-2023	2020-2023	
Bonnie V. Hancock	62	Outside Director	2022-2025	2022-2023	
Anthony T. Grant	65	Outside Director	2019-2023	2013-2023	
F. A. (Andy) Lowrey	71	Outside Director	2021-2024	2021-2023	
Gary L. Rouse	70	Outside Director	2021-2025	2015-2023	

Other than Messrs. Smith and Rouse, no director whose term of office as a director will continue after the 2023 Annual Meeting attended less than 75% of the Board meetings or Board committee meetings on which he or she served during the last fiscal year. No director resigned or declined to stand for re-election since the Association’s last Annual Meeting because of policy disagreements with the Board.

DISCLOSURE INFORMATION

The 2022 Annual Report for AgCarolina Farm Credit, ACA, as published and sent to each stockholder, is incorporated herein by reference. Annually, the Association publishes its annual report on its website www.agcarolina.com when it sends the annual report

electronically to the FCA. Stockholders should review the information contained in the report. You may also request a copy by contacting AgCarolina Farm Credit, ACA at 636 Rock Spring Road, Greenville, N.C. 27834 or calling 800.951.3276, extension 849.

This Annual Meeting Information Statement was mailed to all stockholders on or about October 2, 2023 and was posted by the Association on its website www.agcarolina.com simultaneous with its mailing. It will be available on AgCarolina Farm Credit's website for not less than thirty days. Copies of this Annual Meeting Information Statement are also available for inspection at all offices of AgCarolina Farm Credit.

During the preceding year, the Association had loans outstanding to its senior officers and directors, their immediate family members, or organizations with which such senior officers or directors are affiliated. All such loans were made in the ordinary course of business and were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons. No such loans involved more than the normal risk of collectability.

There were no transactions with any director or senior officer related to the purchase and retirement of preferred stock of AgCarolina Farm Credit that have occurred since the end of the last fiscal year and were not disclosed in AgCarolina Farm Credit's 2022 Annual Report. The average dividend rate paid on preferred stock for the seven months ending July 31, 2023 was 1.96%. There were no transactions that are required to be disclosed under FCA Regulations §620.21(a)(3)(i) and §620.6(e) between AgCarolina Farm Credit and any senior officers or directors, their immediate family members or affiliated organizations; and there were no senior officer or director events of the type that are required to be disclosed under FCA Regulations §620.21(a)(3)(i) and §620.6(f) pertaining to bankruptcy, conviction in criminal proceedings or court orders enjoining the engagement in any type of business practice. There have also been no material changes in any of the foregoing matters that may have been disclosed in AgCarolina Farm Credit's 2022 Annual Report.

There has been no change in AgCarolina Farm Credit's external auditors since AgCarolina Farm Credit's 2022 Annual Report, and no disagreements with such external auditors that are required to be disclosed under relevant FCA regulations.

DIRECTOR NOMINEES

The following list provides the names and biographical information for each nominee for the Stockholder-Elected Director positions nominated by the Nominating Committee. Additional nominations for the Stockholder-Elected Director seats may be made from the floor at the Annual Meeting. Other requirements of nominees for Stockholder-Elected Director positions are explained above under the heading "Nomination Process."

Pursuant to FCA Regulations, the Association must remain impartial in all Association elections and can neither endorse nor oppose any candidate. The information provided herein is for regulatory disclosure and educational purposes only. The Association is strictly prohibited from distributing campaign material. The Stockholder-Elected Director candidate information was prepared and submitted by each individual candidate.

REGION NO. 1 (HARNETT OR WAKE COUNTIES) 4 YEAR TERM

NOMINEE 1 – Ricky E. Bunn	
Age:	55
City:	Zebulon
State:	North Carolina
Business Address:	8832 Fowler Rd, Zebulon, NC 27597
Business Experience in Last 5 Years:	Farming – Tobacco, Wheat, Soybeans
Principal Occupation/ Employment in Last 5 Years:	<ul style="list-style-type: none"> • K&E Farms of Hopkins, LLC - Managing Member • Snapperville Properties, LLC - Managing Member • R&J AG Properties, LLC - Managing Partner
Businesses on whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:	
Other Organizations:	<ul style="list-style-type: none"> • Rolesville FFA Sponsor • East Wake FFA Sponsor
Education:	<ul style="list-style-type: none"> • Associate Degree in Machine Shop and Tool & Die – Wake Technical Community College

AgCarolina Farm Credit also has loans outstanding to members of the nominee's family or organizations with which he is affiliated. The family member is the nominee's spouse, son-in-law and daughter. These loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

REGION NO. 1 (HARNETT OR WAKE COUNTIES) 4 YEAR TERM

NOMINEE 2 – Donald Weston McCorkle	
Age:	53
City:	Willow Spring
State:	North Carolina
Business Address:	8040 Panther Lake Road, Willow Spring, NC 27592
Business Experience in Last 5 Years:	Farming – Beef Cattle, Cow/Calf, Hay
Principal Occupation/ Employment in Last 5 Years:	<ul style="list-style-type: none"> • N.C. Department of Agriculture & Consumer Services – Agricultural Programs Specialist • AgCarolina Farm Credit – Loan Officer • Winter Cattle Company – Manager
Businesses on whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:	<ul style="list-style-type: none"> • N.C. Cattlemen's Association (trade organization) – Board Member • N.C. 4-H Development Fund (youth organization) – Board Member • National Alpha Zeta Foundation (agriculture honors fraternity) – Board Member
Other Organizations:	<ul style="list-style-type: none"> • Swift Creek Volunteer Fire Department
Education:	<ul style="list-style-type: none"> • Bachelor of Science in Agriculture Extension Education, Minor in Animal Science – North Carolina State University • Masters of Science in Adult Education – North Carolina State University

AgCarolina Farm Credit does not have loans outstanding to members of the nominee's family or organizations with which he is affiliated.

REGION NO. 6 (BERTIE, CAMDEN, CURRITUCK, CHOWAN, DARE, GATES, HERTFORD, HYDE, PASQUOTANK, PERQUIMANS, TYRRELL OR WASHINGTON COUNTIES) 4 YEAR TERM

NOMINEE 1 – Bundy H. Lane	
Age:	54
City:	Gates
State:	North Carolina
Business Address:	463 Cotton Gin Road, Gates, NC 27937
Business Experience in Last 5 Years:	Farming – Sows, Peanuts, Cotton, Grain, Beef Cattle
Principal Occupation/ Employment in Last 5 Years:	<ul style="list-style-type: none"> • Lane Farms, Sarem Farms, Lane Angus Beef – Owner/Operator • Lane Farm Supply - Manager
Businesses on whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:	<ul style="list-style-type: none"> • AgCarolina Farm Credit (agricultural financing) – Board Member, Audit Committee Member • Gates Cotton Gin (cotton ginning) – Director
Other Organizations:	<ul style="list-style-type: none"> • Eure Christian Church • Gates Ruritan Club • National Reining Horse Association • North Carolina Angus Association
Education:	<ul style="list-style-type: none"> • Bachelor of Science in Animal Science, Minor in Ag Business – North Carolina State University

AgCarolina Farm Credit also has loans outstanding to members of the nominee’s family or organizations with which he is affiliated. The family member is the nominee’s mother, father and spouse. These loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

REGION NO. 6 (BERTIE, CAMDEN, CURRITUCK, CHOWAN, DARE, GATES, HERTFORD, HYDE, PASQUOTANK, PERQUIMANS, TYRRELL OR WASHINGTON COUNTIES) 4 YEAR TERM

NOMINEE 2 – Carey Y. Parrish, IV	
Age:	41
City:	Edenton
State:	North Carolina
Business Address:	605 Yeopim Road, Edenton, NC 27932
Business Experience in Last 5 Years:	Farming – Cotton, Corn, Soybeans, Wheat, Peanuts, Cattle Cow/Calf, Aerial Crop and Timber Applications
Principal Occupation/ Employment in Last 5 Years:	<ul style="list-style-type: none"> • Poplar Neck Farms, LLC – Co-Owner • C & C Land Investments – Co-Owner • Parrish Aerial Services, LLC – Owner-Operator • C & R Farms - Partner
Businesses on whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:	<ul style="list-style-type: none"> • Albemarle Cotton Gin (cotton ginning) – Board Member • Chowan County Farm Bureau (insurance and trade organization) – Board Member
Other Organizations:	<ul style="list-style-type: none"> • Edenton Fire Department • Northeastern Regional Airport Commission • Chowan County Soil and Water Conservation District • Chowan/Perquimans County FSA Committee
Education:	<ul style="list-style-type: none"> • High School diploma and farming/business experience

AgCarolina Farm Credit also has loans outstanding to members of the nominee’s family or organizations with which he is affiliated. The family member is the nominee’s spouse. These loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

AT-LARGE (ALL COUNTIES) 4 YEAR TERM

NOMINEE 1 – John L. Fleming	
Age:	43
City:	Tarboro
State:	North Carolina
Business Address:	1419 Moonlight Road, Halifax, NC 27839
Business Experience in Last 5 Years:	Farming - Cotton, Soybeans, Peanuts, Corn, and Small Grains for Cover Crops
Principal Occupation/ Employment in Last 5 Years:	<ul style="list-style-type: none"> • Fleming Brothers Farms, LLC - Member • FB Real Estate, LLC - Member • Paradigm Plant Products, LLC - Member
Businesses on whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:	<ul style="list-style-type: none"> • North Carolina Soybean Producers Association (trade organization) – ASA Director/ Executive Committee Member • American Soybean Producers Assn. (trade organization) – ASA Director
Other Organizations:	<ul style="list-style-type: none"> • Calvary Parish Episcopal Church
Education:	<ul style="list-style-type: none"> • Bachelor of Science in Agricultural Business Management, Minor in Crop Science - North Carolina State University • North Carolina State Executive Farm Management Program • North Carolina Trust Fund Commission Agricultural Leadership Development Program

AgCarolina Farm Credit also has loans outstanding to members of the nominee's family or organizations with which he is affiliated. The family member is the nominee's brother. These loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

AT-LARGE (ALL COUNTIES) 4 YEAR TERM

NOMINEE 2 – Robert E. "Ed" Miller, III	
Age:	60
City:	Gates
State:	North Carolina
Business Address:	1561 Sandbanks Road, Gates, NC 27937
Business Experience in Last 5 Years:	Farming – Row Crops , Poultry
Principal Occupation/ Employment in Last 5 Years:	<ul style="list-style-type: none"> • Miller Partnership – Partner • Somerton Creek Poultry Farm Inc - Member • Robert E. Miller Jr. & Sons Inc - President
Businesses on whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:	<ul style="list-style-type: none"> • Gates County Natural Resources Conservation Service (conservation services) – Board Member
Other Organizations:	<ul style="list-style-type: none"> • Gatesville United Methodist Church
Education:	<ul style="list-style-type: none"> • Bachelor of Science in Agronomy - North Carolina State University

AgCarolina Farm Credit also has loans outstanding to members of the nominee's family or organizations with which he is affiliated. The family member is the nominee's spouse. These loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

AT-LARGE (ALL COUNTIES) 4 YEAR TERM

NOMINEE 3 – Michael T. “Bo” Stone	
Age:	52
City:	Rowland
State:	North Carolina
Business Address:	903 Ashpole Church Road, Rowland, NC 28383
Business Experience in Last 5 Years:	Farming – Row Crops, Contract Hogs, Cattle, Strawberries, Sweet Corn
Principal Occupation/ Employment in Last 5 Years:	<ul style="list-style-type: none"> • P&S Farms, Inc - Owner • Bo Stone Farms - Owner
Businesses on whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:	<ul style="list-style-type: none"> • AgFirst Farm Credit Bank (financial services) - Board Chair • AgCarolina Farm Credit (financial services) – Board Member, Audit Committee Member • Farm Credit Council (legislative affairs) – Board Chair • Farm Credit Council Services (financial services) – Vice Chair • Southeastern Health (healthcare services) – Board Member
Other Organizations:	<ul style="list-style-type: none"> • First Baptist Church • Dillon Christian High School Basketball Coach
Education:	<ul style="list-style-type: none"> • Bachelor of Science in Agricultural Business Management – North Carolina State University • Masters of Agriculture – North Carolina State University

AgCarolina Farm Credit also has loans outstanding to members of the nominee’s family or organizations with which he is affiliated. The family member is the nominee’s mother, father and spouse. These loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

NOMINATING COMMITTEE NOMINEES

The 2023 Nominating Committee selected nominees from each of the ten (10) Nominating Regions and also selected At-Large nominees to serve on the 2024 Nominating Committee. The 2023 Nominating Committee's nominees, including the Nominating Region they represent and city of residence, are as follows:


Nominee	City of Residence	Region #	Geographic Region
John A. Barham	Rolesville	1	Harnett, Wake
Logan R. Pope	Wendell	1	Harnett, Wake
Channing R. Gooden	Elizabethtown	2	Bladen, Cumberland, Hoke, Scotland
Randy Joyner	Godwin	2	Bladen, Cumberland, Hoke, Scotland
Alan J. Parker	Clinton	3	Sampson
Krystal M. Tyndall	Autryville	3	Sampson
Lacy L. Cummings	Pembroke	4	Brunswick, Columbus, Robeson, New Hanover
Joe Kay McGirt	Rowland	4	Brunswick, Columbus, Robeson, New Hanover
Ronald E. Bennett	Henderson	5	Franklin, Granville, Halifax, Northampton, Vance, Warren
Tony C. Horton	Zebulon	5	Franklin, Granville, Halifax, Northampton, Vance, Warren
Scott A. Phthisic	Tyner	6	Bertie, Camden, Currituck, Chowan, Dare, Gates, Hertford, Hyde, Pasquotank, Perquimans, Tyrrell, Washington
Dennis O. Spruill	Como	6	Bertie, Camden, Currituck, Chowan, Dare, Gates, Hertford, Hyde, Pasquotank, Perquimans, Tyrrell, Washington
Jesse F. Lancaster III	Elm City	7	Edgecombe, Martin, Nash, Wilson
Stephen C. Lilley Jr.	Williamston	7	Edgecombe, Martin, Nash, Wilson
Gerald L. Tyner Jr.	Elm City	7	Edgecombe, Martin, Nash, Wilson
Alton H. Roberson	Kinston	8	Duplin, Jones, Lenoir
David L. Wells	Rose Hill	8	Duplin, Jones, Lenoir
Matthew "Matt" W. Gay	Walstonburg	9	Greene, Johnston, Wayne
Landon Chase Langston	Smithfield	9	Greene, Johnston, Wayne
Brooks B. Bunn	Greenville	10	Beaufort, Carteret, Craven, Onslow, Pamlico, Pender, Pitt
David L. Davenport	Greenville	10	Beaufort, Carteret, Craven, Onslow, Pamlico, Pender, Pitt
Michael W. Herndon	Parkton	At-Large	All Counties
Edward "Randy" Smith	Deep Run	At-Large	All Counties
Adam B. Burgess	Pendleton	At-Large	All Counties
Mark W. Daughtry	Clinton	At-Large	All Counties

Additional nominations for the 2024 Nominating Committee may be made from the floor at the 2023 Annual Meeting. Each nomination from the floor must be an eligible and qualified candidate who complies with the Nominating Region requirements to which the Nominating Committee seat is assigned. Other requirements of nominees for the Nominating Committee are explained above under the heading "Nomination Process."

CERTIFICATION

The undersigned certify that we have reviewed the 2023 Annual Meeting Information Statement and that the report has been prepared in accordance with all applicable statutory and regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge and belief.

SIGNED:



S. Stuart Pierce Jr.
Chairman, Board of Directors



Evan Kleinhans
President & Chief Executive Officer



Charles Hester
Chief Financial Officer

October 2, 2023

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